

## NOTICE

The Douglas County Board of Education does hereby announce that the M&O millage rate for FY 2020 will be set at the regularly scheduled voting session to be held at the Douglas County Board of Education, Douglasville, Georgia, on August 24 2020 at 8 a.m., and pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF M&O LEVY

<u>School Digest and M&amp; O Levy</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Real & Personal	3,833,246,540	4,083,859,778	4,589,256,690	5,079,174,410	5,440,472,037	5,812,287,501
Motor Vehicle	176,873,900	131,022,550	97,156,760	72,347,540	57,693,180	49,459,180
Mobile Homes	6,643,941	6,612,918	6,922,824	7,452,493	8,135,603	22,767,977
Timber - 100%	24,000	578,009	296,603	162,381	23,486	43,479
Heavy Equipment	162,621	67,716	319,748	514,532	388,297	913,479
Gross Digest	4,016,951,002	4,222,140,971	4,693,952,625	5,159,651,356	5,506,712,603	5,885,471,616
Less M&O Exemptions	765,319,207	816,315,488	902,141,365	1,045,677,838	1,161,452,413	1,250,796,980
Net M&O Digest	3,251,631,795	3,405,825,483	3,791,811,260	4,113,973,518	4,345,260,190	4,634,674,636
Forest Land Grant Value	314,069	318,104	562,330	576,079	-	-
Adjusted Net M&O Digest	3,251,945,864	3,406,143,587	3,792,373,590	4,114,549,597	4,345,260,190	4,634,674,636
State QBE Tax	5.000	5.000	5.000	5.000	5.000	5.000
Discretionary Millage	14.850	14.800	14.750	14.700	14.650	14.650
Total M&O Millage	19.850	19.800	19.750	19.700	19.650	19.600
Total M&O Millage Change	0.000	-0.050	-0.050	-0.050	-0.050	-0.050
Net M&O Taxes Levied (Actual)	64,551,125	67,441,643	74,899,378	81,056,627	85,384,363	90,839,623
Net M&O Taxes \$ Increase	1,968,365	2,890,518	7,457,735	6,157,249	4,327,736	5,455,260
Net M&O Taxes % Increase	3.15%	4.48%	11.06%	8.22%	5.34%	6.39%

NOTE: Net M&O Taxes Levied reflects the total amount to be billed, not the amount collected. A 1% collection fee is charged by the county and not remitted to the School Board. Additionally, 100% of the taxes levied are not collected.